

**Income and Expenditure Account for the Holy Family Parish for the
Year Ended 31 December 2024**

	2024	2023
Income	£	£
Offertory	187999	186778
Donations	8042	7999
Gift Aid	36519	36631
Rental income	42771	39014
Fundraising	17460	16502
Bank interest and similar income	5685	3691
	<hr/> 298476	<hr/> 290615
Expenditure		
Personnel	51816	53682
Diocesan levies	78466	78496
Charitable donations	11983	13705
Property management	17292	24010
Office costs	19375	15282
Establishment/utilities	69985	60163
Pastoral and clergy	39448	34820
Miscellaneous costs	-	349
	<hr/> 288365	<hr/> 280507
Income less expenditure for the year	<hr/> £10111	<hr/> £10108

Balance Sheet for the Holy Family Parish at 31 December 2024

	2024	2023
	£	£
Current Assets		
Bank balances held with the diocese	205000	205000
Other bank accounts	91337	62129
	<hr/>	<hr/>
	296337	267129
Current Liabilities		
Creditors	(31029)	(15704)
	<hr/>	<hr/>
	£265308	£251425
	<hr/>	<hr/>
Represented by:		
General Reserves	211656	211653
Restricted reserves	53652	39772
	<hr/>	<hr/>
	£265308	£251425
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Dear Parishioners,
Below are the financial statements for the year ended 31 December 2024 for the Parish of The Holy Family together with the comparatives for the previous year.

2024 was a relatively quiet year in financial terms for the parish and we continued to be in a position to meet our liabilities as they fell due because of the parishioners continued support through the offertory collection. A very big thank you to our parishioners for that.

We have continued to be able to make substantial charitable contributions to organisations such as Princess Alice Hospice, The Cardinal Hume Centre, The Passage and a number of others. Where possible we aim to make our charitable contributions through matched funding schemes thus doubling the effect of our contribution to that charity.

Going forward, the Parish has substantial costs coming up in the near future. In 2025 we intend to install and improve new fire doors and alarm systems at Our Lady of Lourdes as well as resolving and mending the issues with roof at that church. At Holy Name maintenance work is needed to be done in the presbytery as highlighted in the most recent Quinquennial Property Review. We are just starting to initiate the process for some of these works and whilst the costs are not yet known they may well possibly be in the region of £130,000 to £150,000. That will use up a substantial portion of our reserves.

It is our aim to maintain our churches and other buildings to a high standard and to continue that we will need to try and keep maintaining our reserves. The majority of our offertory is from standing orders, usually monthly, for which we are very grateful. As stated before this does frequently mean that once a standing order has been set up it often remains at that level for a considerable period of time and does not get adjusted and so our offertory income does not go up in line with our costs.

If, and only if, you are able to increase your offertory standing order to help the parish meet its ongoing costs it would be extremely helpful and gratefully received. If you need any help in setting up or changing a standing order to our parish please contact Leonie Elliott on accounts@holyfamilymbridge.church

Finally thank you again for your support to date and your continued support in the future.

Michael Burke
Parish Treasurer